



Form CRS (Client Relationship Summary) – March 2024

Krilogy Financial, LLC (“Krilogy”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Krilogy is not a broker-dealer. Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. Free tools are available to research advisory firms at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer advisory services to retail clients primarily through your financial advisor. In our portfolio management services your advisor will work with you to understand your current investment goals and risk tolerance to formulate and implement an investment strategy. As part of your overall investment strategy, your financial advisor may, but is not required to, utilize one or more of our Investment Committee monitored investment models and/or investments to assist in achieving your investment goals. Your financial advisor will provide periodic advice and reviews regarding your investment goals, objectives and investment planning. In addition to your advisor’s ongoing monitoring the firm has processes in place monitor your portfolio on an ongoing basis, no less than quarterly.

You determine whether we will manage on a discretionary or non-discretionary basis. If we manage your account on a discretionary basis, we will buy and sell investments in your account on your behalf. In certain limited circumstances, our services also include the recommendation or selection of other investment advisers. We will have discretion until notice of termination of our services by you or us. If we manage on a non-discretionary basis, we will make recommendations concerning securities and other assets, but you retain authority to act on these recommendations. We require a minimum initial and ongoing account size for portfolio management services. Our investment advice is not limited to proprietary products or to a limited menu of services.

Financial Planning & Consulting may be included in our services for no additional fee *upon request* to your individual advisor. Some of our advisors maintain the Certified Financial Planning (CFP®) designation. It is not a requirement to maintain this certification to provide financial planning, but the designation reflects additional training attained.

Ask Your Krilogy Advisor: *Given my financial situation, should I choose an investment advisory or broker services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

For additional information, please see Item 4,7,8 and 13 of our [Firm’s Client Brochure](#) or Item 4,5,6, and 9 of our [Wrap Fee Brochure](#).

What Fees will I Pay?

Generally, our Fees are based on a percentage of client assets and do not vary based on investment type. We typically deduct fees from client investment accounts quarterly in advance. Krilogy has a minimum annual flat dollar fee of \$3,750.00. Your advisor is allowed to utilize flat fees or blended fees. The client can negotiate the Fee. No client pays more than 2.00%, excluding other fees. The majority of our clients’ Fee ranging from 0.50% to 1.50%. All Fees are agreed to in advance by written agreement. We have an incentive to encourage you to increase the assets in your advisory account in order to increase our compensation. *This includes recommendations or discussions about rolling over your employer plan account (e.g., 401k) to an IRA or consolidating accounts you manage on your own or with an outside investment advisor to the firm.* In addition to our Fees, you will incur additional fees and expenses to the investments in your account, as applicable, such as custodian fees, account maintenance fees, transactions costs, surrender charges, third-party manager fees, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees. However, certain transaction costs are included in the Wrap Fee Program. We do not receive any of these fees.

You will pay Fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask Your Krilogy Advisor: *Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs and how much will be invested for me?*

For more information, please see Item 5 of our [Firm's Client Brochure](#) and Item 4 Firm's [Wrap Fee Brochure](#).

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, including when we provide investment advice to you regarding your employer sponsored retirement plan account(s) or individual retirement account(s) under the Investment Advisor's Act of 1940 or within the meaning of Title I of the Employee Retirement Income Security Act (ERISA) and/or the Internal Revenue Code (IRC), we have to act in your best interest and not put our interest ahead of yours.

At the same time, the way we make money creates some conflicts with your interest. You should understand and ask about these conflicts because they can affect the investment advice we provide you. In addition to the example provided above in the fees section regarding the incentive to recommend rollovers and below in compensation section regarding insurance, here are some additional examples to help you understand what this means.

Our firm has affiliated private equity and bond funds, KCM Fund(s), that have an additional fee beyond Krilogy's fee if a certain return is achieved. This is a conflict because the common owners of Krilogy and KCM Funds will receive additional compensation if a certain return is achieved.

We also have other affiliated businesses (e.g., Tax preparation) that we recommend. This is a conflict of interest because our affiliated businesses receive addition compensation if you choose them for services.

We receive client referrals from third parties to whom we pay fees that in some circumstances is based upon the client working with us and the client's account size. These are conflicts of interest because we have an incentive to pay referral fees so that these parties will refer clients to us that they otherwise might not refer.

Ask Your Krilogy Advisor: How might your conflicts of interest affect me and how will you address them?

For additional information, please see Item 10 and 12 of our [Firm's Client Brochure](#) or Items 4,6 and 9 of the [Wrap Fee Brochure](#).

How do your financial professionals make money?

In most instances, our financial professional's compensation is based directly on a percentage of the Fee our firm earns from advisory services provided for client accounts under our management. Also, financial professionals are eligible for the firm's annual travel award program based upon the increase in the amount of client account assets they manage. These are a conflict of interest because our financial professionals have an incentive to encourage a client to increase the assets in a client's accounts or obtain new clients and assets for us. Finally, they will also receive commissions for insurance or variable annuities they sell. This is a conflict because it creates an incentive for our financial professionals to recommend insurance products as part of their planning services.

Do you or your financial professionals have legal or disciplinary history?

Yes. While the firm does not have a disciplinary history disclosed in the firm's disclosure Brochures, certain financial professionals have disclosures reported in their Form U4. Visit Investor.gov/CRS for free and simple search tool to research our firm and financial professionals.

Ask Your Krilogy Advisor: Do you have any disciplinary history as a financial professional? For what conduct?

Additional Information

More information is also available on the SEC's website at <https://adviserinfo.sec.gov/firm/summary/149046> or upon request to info@krilogy.com or by calling (314) 884-2800. Compliance can be contacted with concerns as well at.

Ask Your Krilogy Advisor Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?